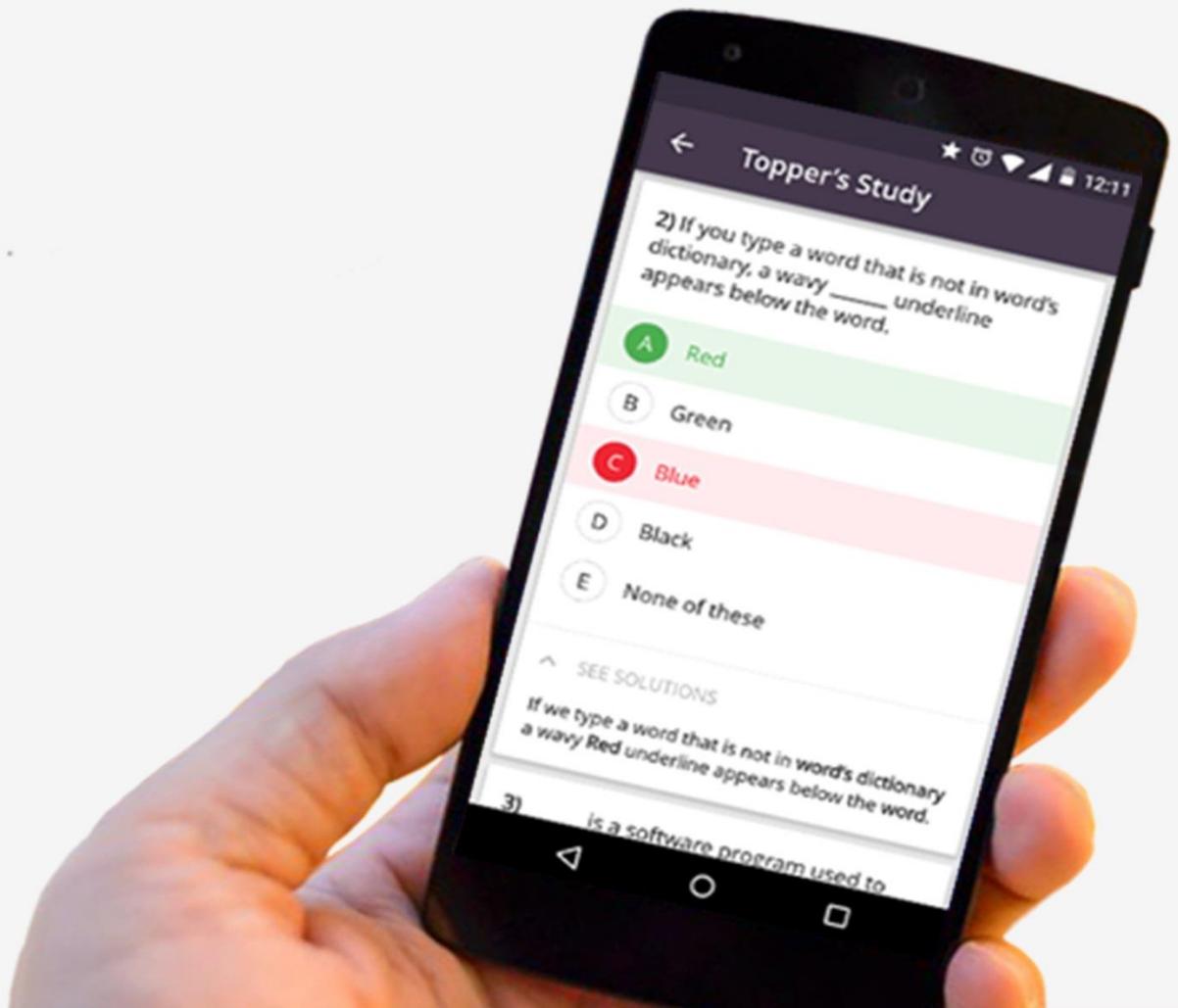




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WEEKLY ONE LINER UPDATES

08th - 14th August



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Weekly One Liner Updates
8th -14th Aug 2016

Dear readers,

Weekly One Liner Updates is a collection of important news and events that occurred in the First week (8th - 14th) of August 2016. This file is important for exams like **RBI Grade B Officer, IBPS PO VI, BOB Manipal PO 2016 Exam** and all upcoming Banking & Insurance exams.

Banking & Financial Awareness

1. Recently released RBI's 3rd bi-monthly monetary policy review for FY 2016-17 the Current repo rate is __**6.5 %**.
Note:-
 - The repo rate at which RBI lends to the system has been retained (6.5 %) while the reverse repo rate which is paid to banks has been maintained at (6 %).
 - The RBI has also kept the Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR) unchanged at **4.0 %** and **21%**.
2. Who has become the first Indian quasi-sovereign to issue a Masala bond on London Stock Exchange__**NTPC**.
Note:-
 - The bond is Climate Bonds Initiative certified and will be listed on London Stock Exchange's green bonds segment.
 - NTPC will invest the proceeds of the **green Masala bond** in the renewable energy market as it seeks to add more wind and solar power projects to its portfolio to support the Indian government's ambition to generate 175GW of renewable energy by **2022**.
3. First Indian state to ratify GST Constitution Amendment Bill (122nd)__**Assam**.
Note:-
 - The 122nd Constitution amendment bill needs to be ratified by 50% of the Indian states before it can be sent for Presidential assent.
 - The Goods and Services Tax (GST) is India's most important indirect tax reform since Independence.
 - A single rate of GST will replace various taxes to ensure seamless transfer of goods and services.
4. Project Ananya has been launched by the Indian bank__ **Syndicate Bank**.
Note:-
 - It will focus on improved customer service and to offer latest in digital banking services.
 - The project would provide customers with best services while improving and modernizing the whole bank.
5. The state that decided to increase tax rates on diesel by one percent and petrol by 1.5 percent is __ **Bihar**.
6. The Reserve Bank of India (RBI) had set up a committee to look at the various facets of household finance in India__ **Tarun Ramadorai committee**.
Note:-
 - The committee will also set a benchmark for India's position vis-à-vis both the peer countries and advanced countries.
 - Dr. Tarun Ramadorai is a Professor of Financial Economics at University of Oxford.
7. South Indian Bank, SBI Card to launch co-branded __ **credit card**.
Note:-
 - With this partnership both South Indian Bank and SBI Card will launch two variants of credit card on VISA platform, namely South Indian Bank Platinum SBI Card and South Indian Bank SimplySAVE SBI Card.
8. The National Payments Corporation of India (NPCI) has recently tied up with a bank to launch an USSD based application for their customer __ **Union Bank of India**.
Note:-
 - The Unstructured Supplementary Service Data (USSD) is a **GSM based technology**
 - The technology used to send text between a mobile phone and an application program in the network.

New Appointments

1. Who has been appointed as the new Chairman of Central Silk Board (CSB) for a period of 3 years ___ **K M Hanumantharayappa**.
2. Government has constituted a National Committee on Trade Facilitation (NCTF) under the Chairmanship ___ **Pradeep Kumar Sinha**.
Note:-
 - Pradeep Kumar Sinha is the **Cabinet Secretary** of India.
 - The committee will facilitate domestic coordination and implementation of the TFA provisions.
3. Who has been appointed as the Managing Director of State Bank of India __ **Dinesh Kumar Khara**.
Note:-
 - Prior to the appointment, he was working as MD and Chief Executive Officer of SBI Funds Management Pvt Ltd.
4. Who will be the Chief Justice of the Bombay High Court __ **Manjula Chellur**.
Note:-
 - Currently, Justice Chellur is the Chief Justice of **Calcutta High Court**.
5. Former RBI Deputy Governor Anand Sinha has been appointed to the Board of __ **IDFC Bank**.
Note:-
 - The appointment of Sinha came after Vinod Rai resigned after serving on the board for a year.
6. Who has been appointed as the Transport Commissioner of Delhi __ **Sandeep Kumar**.
7. Who has been reappointed as the CMD and CEO of Hero MotoCorp __ **Pawan Munjal**.

Important Dates

1. The International Day of the World's Indigenous Peoples is observed every year on ___ **9th August**.
Note:-
 - It will promote and protect the rights of the world's indigenous population.
 - The 2016 theme "Indigenous Peoples' Right to Education" is devoted to the right to education of indigenous people as a critical education gap exists between indigenous peoples and the general population.
2. The International Youth Day is observed every year on August 12, the theme of 2016 International Youth Day (IYD) was ___ **"The Road to 2030: Eradicating Poverty and Achieving Sustainable Consumption and Production"**.
3. The International Biodiesel Day is observed every year on __ **10th August**.
Note:-
 - It will create awareness about the importance of non-fossil fuels.
4. The World Elephant Day is observed every year on __ **August 12**.
Note:-
 - It will create awareness of the urgent plight of African and Asian elephants, and to share knowledge and positive solutions for the **better care** and management of captive and wild elephants.

Important News – India

1. The Union Minister of Urban Development M.Venkaiah Naidu has launched Swachh Suvakshan-2017 project in ___ **New Delhi**.
Note:-
 - Citizens can seek information about the ways of participating in the cleanliness mission and can also enquire about the status of their applications for construction of toilets.
2. '70 Saal Azadi Yaad Karo Kurban' for Tiranga Yatra theme song has been composed by __ **Kesiraju Srinivas**.
Note:-
 - Srinivas popularly known as **Ghazal Srinivas**.

- PM Modi has released a theme song '70 Saal Azadi Yaad Karo Kurbanī' for Tiranga Yatra, which will be organized from August **16** to **23**, 2016 across the country.
3. The first National Conference of Investigation Agencies was held in __ **New Delhi**.
- Note:-**
- It was held on August 12-13, 2016 at '**Vigyan Bhawan**' in New Delhi.
 - The conference has been organized by the Bureau of Police Research and Development (BPR&D) in coordination with National Investigation Agency (NIA).
4. Government will constitute a committee to review e-commerce rules __ **Amitabh Kant committee**.
- Note:-**
- It will be headed by the NITI Aayog CEO Amitabh Kant.
 - The committee would also suggest ways to further promote the growth of the sector.
5. Manipur's 'Iron Lady' ended her 16 - year long fast __ **Irom Chanu Sharmila** .
- Note:-**
- She wants Armed Forces Special Powers Act (AFSPA) to be revoked through political means in **Manipur**.
6. The National Highways Authority of India (NHAI) has signed Memorandum of Understanding with __ **IIT-Kharagpur**.
- Note:-**
- IIT-Kharagpur will develop '**Paneled Cement Concrete Pavements**' for highways.
 - The duration of the research project is 3 years.

States News

1. Who has launched an online service for consumers to apply for low-tension service connections __ **Tamil Nadu government**.
- Note:-**
- Consumers can now apply online to secure a new low-tension service connection, upload all necessary documents on the Tamil Nadu Generation and Distribution Corporation website and also make payment.
2. The Odisha government's special assistance scheme for elderly weavers that was launched to mark the National Handlooms Day is __ '**Baristha Bunakar Sahayata Yojana**'.
- Note:-**
- It is a pension scheme for weaver community in the state.
 - As per the scheme, the state government would provide **Rs. 500** pension to the weavers, on the occasion of National Handloom Day.
 - The pension would be transferred directly to the bank account of the weavers.
3. IRCTC has signed pact with the state government to promote hospitality and tourism __ **Manipur government**.
- Note:**
- The pact aims to explore involvement of Self Help Groups in catering activities, setting up of water vending machines, use of Rail Neer and development of lounges and greeting services for tourists.
4. PM Narendra Modi has launched the phase-1 of Mission Bhagiratha at Komatibanda in __ **Telangana**.
- Note:**
- It is a flagship project of the **Telangana government** to provide safe drinking water through a pipeline to every household in the state.
 - The project aims to provide **100 liters** of clean drinking water per person in rural households and **150 liters** per person in urban households.
5. 'Azadi 70- Yaad Karo Kurbanī' program has been started from the state of India __ **Madhya Pradesh**.
- Note:**
- It has been launched by PM **Narendra Modi** on August 9, 2016 to commemorate freedom fighters on the 70th year of India's Independence and 75th anniversary of the Quit India Movement from the birth place of freedom fighter Chandrashekhar Azad at Alirajpur district, Madhya Pradesh.
6. The state that organised various initiatives to mark the Platinum Jubilee Celebration of the 1942 Quit India Movement is __ **Maharashtra**.

Note:

- This initiative at the historic August Kranti Maidan in Mumbai to mark the Platinum Jubilee celebration of the 1942 Quit India Movement.

7. India's first repository on tigers will be set up at **Dehradun**.

8. The Union Finance Minister Arun Jaitley has launched a data bank Portal of Micro, Small and Medium Enterprises in **New Delhi**.

Note:-

- The purpose of the portal is to gather information about MSMEs.
- Through data bank, the census of MSMEs will be carried out online.

9. To mark the 70th Independence Day, the Information and Broadcasting Minister M Venkaiah Naidu has launched the **Independence Day Film Festival**.

Note:-

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10. The 12-day long Krishna Pushkar festival has started in **Telangana** and **Andhra Pradesh**.

Note:-

- The festival comes once in every 12 years.

Important News – World

1. The International Meeting on Counter Terrorism will be held at **Bali, Indonesia**.

Note:-

- It aims to strengthen the international cooperation network in addressing the growing threat of **cross-border** movement of terrorism from the aspects of actor, information and also financing.

2. Who will host the first-ever SAARC Young Parliamentarians Conference (YPC) **Pakistan**.

Note:-

- The first-ever SAARC Young Parliamentarians Conference (YPC) on 'Peace and Harmony for Development' will be held from August 16 to 18, 2016 in Islamabad, Pakistan.
- A 3-member Parliamentary delegation will attend the SAARC YPC 2016 from India.

3. 'Tomorrow's India Global Summit' will be held in **Seoul, South Korea**.

Note:-

- It is an initiative of the Global Social India Foundation to provide a platform to offer expansion and investment opportunities for Indian start-up community, MSMEs and corporate businesses.

4. Who has launched "Gaofen-3" an earth observation satellite into orbit by the Long March 4C rocket from the Taiyuan Satellite Launch Centre in Shanxi Province **China**.

5. The tropical storm that triggered landslides in Mexico **Earl**.

6. NITI Aayog has signed agreement to set up web portal on energy data with **US Energy Information Administration**.

Note:-

- The portal will host data including oil & gas, coal, solar & thermal energy etc.

Books & Authors

1. Author of the book "Gulbadan: Portrait of a Rose Princess at the Mughal Court" is **Margaret Rumer Godden**.

Note:-

- The book portrays the vivid life story of Princess Rosebody and her life in the 16th century Mughal royal family in India.

2. Author of the book 'What Lies Between Us' is **Nayomi Munawera**.

Note:-

- It is a novel that sets out to explain one such crime and the possible causes behind it.
3. Author of the book 'The Gospel of Yudas' is __**K.R. Meera**.

Note:-

- The book raises alarmingly pertinent questions about the politics of faithfulness and the price of idealism.

Honours & Award

1. The legendary Carnatic vocalist will be honoured at the United Nations on India's 70th Independence Day by A.R. Rahman is __**M. S. Subbulakshmi**.

Note:-

- To pay homage to Subbulakshmi's birth centenary, Oscar-winning composer A.R. Rahman will perform at UNGA in New York, United States.

2. Who has been chosen for the 2016 Nag Bhushan Award that is conferred by Nagpur-based Non-Governmental Organization Nag Bhushan Foundation __ **Devendra Fadanvis**.

3. Who has won the best actor award at Indian Film Festival of Melbourne 2016 __ **Nawazuddin Siddiqui**.

Note:-

- He won the award for his role of psycho serial killer in "**Raman Raghav 2.0**".

Obituaries

1. Tamil scriptwriter and director who has recently passed away in Chennai __ **Sundaram**.

Note:-

- Sundaram worked for more than **350 films** in Tamil, Telugu and Hindi and was known as the founder of social mythology.

2. The legendary Pakistani cricketer who passed away in Karachi, Pakistan __ **Hanif Mohammad**.

3. Former Chief Minister Kalikho Pul passed away recently, was the Ex-CM of __ **Arunachal Pradesh**.

Note:-

- He found dead at the chief minister's official residence which he was yet to vacate in **Itanagar**.

4. Tamil actress who passed away was part of Hindi films like Pistolwali __ **Jyothilakshmi**.

5. Well-known Yoga Guru has recently passed away in Chennai, Tamil Nadu __ **TKV Desikachar**.

Note:-

- **Desikachar** was known for transforming the way yoga was practiced and turned it into both a **wellness concept** and a therapy.

- He founded Krishnamacharya Yoga Mandiram in **1976**, a yoga learning institution where today about 1000 students visit every month to learn yoga.

Sports News

1. The American swimmer has set a new world record to win gold in the women's 400 metres freestyle at the Rio Olympics __ **Katie Ledecky**.

Note:-

- She took 3 minutes 56.46 seconds to beat Britain's Jazmin Carlin who took 4 minutes 01.23 seconds to finish the race.

- She is the current world-record holder in the 400-meter, 800-meter and 1500-meter freestyle.

- During her career, she has broken twelve world records.

2. The country who won the gold in first-ever Olympic Women's Rugby Sevens Championship __ **Australia**.

3. The American swimmer has won his 21st Olympic gold Medal at the Rio Olympics __ **Michael Phelps**.
4. Who has won gold medal of Judo in 73kg category at 2016 Rio Olympics __ **Shohei Ono**(Japan).
5. Who has won men's 200m breaststroke swimming event at the Rio Olympics__**Dmitriy Balandin** (Kazakhstan).
6. India's top squash player, has won the PSA Australian Open ___**Dipika Pallikal**.

Note:-

- She has defeated Mayar Hany of Egypt in final by 10-12, 11-5, 11-6, 11-4 in Melbourne, Australia.
- It is her first title of 2016.

7. The swimmer who became the first swimmer to win four consecutive gold medals in same event is __ **Michael Phelps**.
8. The Chinese player has won gold medal in Table Tennis at Rio Olympics and became the fifth male player to complete the Grand Slam is ___ **Ma Long**.

Note:-

- He defeated China's Zhang Jike by 4-0 to grab the gold medal in Table Tennis at Rio Olympics.
- He also becomes second male player ever to be the defending champion of all three majors at the same time.

Best wishes for your exams!



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